

Brookfield

VP, Head of Private Credit Toronto

Brookfield Annuity Company is a life insurance company with a primary focus on the pension risk transfer market in which buy-out and buy-in group annuity policies are sold to defined benefit pension plans in Canada. The company was licensed by OSFI in late 2016. With annual Canadian pension risk transfer volumes being over \$7B and growing, new members of the Brookfield Annuity team will have the opportunity to be part of this exciting company and market

For more information, visit our website at www.brookfieldannuity.com.

Brookfield Annuity Company is a direct issuer of pension risk transfer products for pension plan sponsors and is wholly owned by Brookfield Asset Management Reinsurance Partners Ltd. ("BAM Re"). BAM Re is a leading reinsurance business focused on providing capital-based solutions to insurance companies and their stakeholders. Through its operating subsidiaries, North End Re and Brookfield Annuity, BAM Re provides annuity-based reinsurance products to insurance and reinsurance companies and acts as a direct issuer of pension risk transfer products for pension plan sponsors. In doing so, BAM Re seeks to match long-duration liabilities with a portfolio of high-quality investments in order to generate attractive, risk-adjusted returns within our business.

The VP, Head of Private will be the SME responsible for all lending activity outside of the public markets, including assessment of credit quality, oversight and governance. They will work with the CIO to ensure that the private credit portfolio is managed according to the mandate provided by the Board.

Responsibilities

- Develop, document and implement governance for the execution of the fund/ manager mandates, and the oversight of managers including ensuring that all outsourced parties are complying with the terms of the investment agreements
- Lead the due diligence of all private credit opportunities
- Lead the due diligence of private credit funds where commitments are made
- Review and challenge of the manager's financial analysis for all fund commitments
- Coordinate legal review of loan documentation working with BAC and external counsel
- Lead the utilization of the Company's risk rating framework to assign and validate risk ratings to all private credits
- Develop processes for the monitoring of individual credits, including covenant compliance and the ongoing suitability of risk ratings

Required Skills and Experience

- 10+ years experience underwriting and managing private credit within a regulated insurance institution
- Experience with an internal credit rating model beneficial
- Experience managing external fund managers and managing credits in a OSFI regulated environment

Please email your application to careers@brookfieldannuity.com with your resume and any covering comments you wish to provide.

All applicants must be legally eligible to work in Canada. Employment is contingent on the satisfactory completion of pre-employment background and reference checks. The successful applicant will be required to show proof of full COVID-19 vaccination, subject to any required accommodation under human rights law.